1. Name and Address of Reporting Person
   Fendley Steven S.
   10680 TREENA STREET, SUITE 600
   SAN DIEGO CA 92131

2. Issuer Name and Ticker or Trading Symbol
   KRATOS DEFENSE & SECURITY SOLUTIONS, INC. [ KTOS ]

3. Date of Earliest Transaction (Month/Day/Year)
   11/18/2020

4. If Amendment, Date of Original Filed
   11/20/2020

5. Relationship of Reporting Person(s) to Issuer
   Director
   10% Owner
   President, US Division

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Code</th>
<th>Transaction Date</th>
<th>Amount</th>
<th>Transaction Code</th>
<th>Ownership Form</th>
<th>Nature of Indirect Beneficial Ownership</th>
</tr>
</thead>
<tbody>
<tr>
<td>V</td>
<td>11/18/2020</td>
<td>125,187</td>
<td>A</td>
<td>D</td>
<td></td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Explanation of Responses:
1. The reporting person acquired the common stock, having an estimated market value of $2.5 million, as partial consideration for assets that were sold to the Issuer on November 18, 2020.
   Steven S. Fendley, by Eva Yee, Attorney-In-Fact
   11/20/2020
   ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.