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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject
to Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Mendoza Marie						2. Issuer Name and Ticker or Trading Symbol KRATOS DEFENSE & SECURITY SOLUTIONS, INC. [KTOS]									ationship of Reportin (all applicable) Director Officer (give title		10% Ow Other (s		wner	
(Last) 10680 TI		3. Date of Earliest Transaction (Month/Day/Year) 02/28/2022									X	below) below) SVP & General Counsel								
(Street) SAN DIEGO CA 92131 (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Indi Line) X	Form Form	idual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3)				2. Transac Date (Month/Da	Exec if any	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acqui Disposed Of (D) (In 5)		red (A) str. 3,	or 4 and	5. Amount of Securities Beneficially Owned Following Reported		Form (D) o	n: Direct or Indirect ostr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A) or (D)	r Pr	ice	Transa	ransaction(s) nstr. 3 and 4)			(111511.4)	
Common Stock				02/28/2022					A		6,888(1)	A		\$0	44,783 ⁽⁴⁾			D		
Common Stock				02/28/2022				F		3,277(2)	D	\$	20.92	92 41,506 ⁽⁴⁾			D			
Common Stock 02				02/28/2	/28/2022				S		1,050(3)	D		\$20		40,456(4)		D		
Common Stock				02/28/2	28/2022				S		1,050(3)	D		\$20	39,406(4)			D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Exercise (Month/Day/Year) if any Cod ice of rivative (Month/Day/Year) 8)			Transa Code (ansaction ode (Instr. C		rative rative rities rired rosed) r. 3, 4	6. Date Expirati (Month/	ion Da		7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)		De Se (In	Price of rivative curity str. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	y	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
			С		Code	v	(A)	(D)	Date Exercisable		Expiration Date		Amou or Numb of Share	er						

Explanation of Responses:

- 1. Shares acquired pursuant to the settlement of a Performance Restricted Stock Unit award granted on January 4, 2019.
- 2. Shares withheld in a net transaction to satisfy the minimum tax liability, in accordance with Issuer's trading policies, in connection with shares vested as reported in this Form 4.
- 3. This transaction was effected pursuant to a 10b5-1 trading plan adopted by the reporting person.
- 4. Includes 318 shares purchased through Issuer's Employee Stock Purchase Plan and approximately 12,028 shares held through Issuer's 401(k) Plan.

Marie C. Mendoza, by Eva 03/02/2022 Yee, Attorney-In-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.