



Kratos Receives \$1.3 Million Production Award for Electronics Supporting the U.S. Navy P-8A Aircraft Program

SAN DIEGO, April 24, 2012 (GLOBE NEWSWIRE) -- [Kratos Defense & Security Solutions, Inc.](http://www.kratos.com) (Nasdaq:KTOS), a leading National Security Solutions provider, announced today that its Herley Industries, Inc. subsidiary has been awarded a contract valued at approximately \$1.3 million by a major U.S. prime contractor for the production of integrated microwave assemblies to be used in the U.S. Navy's P-8A aircraft.

The P-8A Poseidon is the U.S. Navy's newest maritime patrol and reconnaissance aircraft. It is a long-range anti-submarine warfare, anti-surface warfare, intelligence, surveillance and reconnaissance aircraft capable of broad-area, maritime and littoral operations.

Richard F. Poirier, President of Herley, commented, "This is a follow-on award for the Low Rate Initial Production III (LRIP) for the P-8A Program. We are pleased to be a part of this important U.S. Navy program and anticipate receiving follow-on contracts from this prime contractor on this program over the next 15 years. This work will be performed in our Herley New England operation, and my congratulations go to John McClay, General Manager, and the entire Herley New England team."

Herley Industries, Inc. is a leader in the design, development and manufacture of microwave technology solutions for the defense, aerospace and medical industries worldwide. Based in Woburn, MA, Herley has seven manufacturing locations and approximately 1,000 employees. Additional information about the company can be found on the Internet at <http://www.herley.com/>

About Kratos Defense & Security Solutions

Kratos Defense & Security Solutions, Inc. (Nasdaq:KTOS) is a specialized National Security technology business providing mission critical products, services and solutions for United States National Security priorities. Kratos' core capabilities are sophisticated engineering, manufacturing and system integration offerings for National Security platforms and programs. Kratos' areas of expertise include Command, Control, Communications, Computing, Combat Systems, Intelligence, Surveillance and Reconnaissance (C5ISR), satellite communication systems, unmanned systems, cyber warfare, cyber security, information assurance, critical infrastructure security and weapons systems sustainment. Kratos has primarily an engineering and technical oriented work force of approximately 4,000, the majority of whom hold an active National Security clearance, including Secret, Top Secret and higher. The vast majority of Kratos' work is performed on a military base, in a secure facility or at a critical infrastructure location. Kratos' primary end customers are United States Federal Government agencies, including the Department of Defense, classified agencies, intelligence agencies and Homeland Security related agencies. News and information are available at www.KratosDefense.com.

The Kratos Defense & Security Solutions, Inc. logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=3519>

Notice Regarding Forward-Looking Statements

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty, including risks related to general economic conditions and cutbacks in government spending. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Kratos undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 25, 2011, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

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