



Kratos Wins \$7.3 Million Mass Transportation Security Contract Award

Critical Infrastructure Security System Deployment for a Major U.S. City

SAN DIEGO, May 1, 2014 (GLOBE NEWSWIRE) -- Kratos Defense & Security Solutions, Inc. (Nasdaq:KTOS), a leading National Security Solutions provider, announced today that its Public Safety & Security (PSS) Division has won a \$7.3 million change order under one of its existing critical infrastructure security system contracts. Under the contract modification and scope increase, Kratos will provide additional equipment and services related to an electronic security system deployment for a mass transportation authority in a major city in the United States. Kratos' PSS Division designs, engineers, deploys and integrates into command and control infrastructure sophisticated security systems for the protection of critical infrastructure, strategic assets and public venues in the United States. Due to customer specific and other considerations, no additional information will be provided related to this contract award.

Ben Goodwin, President of Kratos' PSS Division, said, "The entire PSS organization is focused on supporting this critically important mass transportation customer, and we are committed to delivering our security solutions on schedule, on budget and exceeding our customers' expectations. Kratos' PSS business has recently received a number of new security system deployment contract awards, including in the mass transportation and metropolitan protection areas, and we are expecting significant growth for our business in 2014. "

About Kratos Defense & Security Solutions

Kratos Defense & Security Solutions, Inc. (Nasdaq:KTOS) is a specialized National Security technology Company providing mission critical products, solutions and services for United States National Security. Kratos' core capabilities are sophisticated engineering, manufacturing and system integration offerings for National Security platforms and programs. Kratos' areas of expertise include Command, Control, Communications, Computing, Combat Systems, Intelligence, Surveillance and Reconnaissance (C5ISR), satellite communication systems, electronic warfare, unmanned systems, missile defense, cyber warfare, cybersecurity, information assurance, and critical infrastructure security. Kratos has primarily an engineering and technically oriented work force of approximately 3,700. The vast majority of Kratos' work is performed on a military base, in a secure facility or at a critical infrastructure location. Kratos' primary end customers are National Security related agencies. News and information are available at www.KratosDefense.com.

Notice Regarding Forward-Looking Statements

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty, including risks related to product failure, general economic conditions and cutbacks in spending. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Kratos undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 29, 2013, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

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