

Kratos Wins Americas M&A Atlas Award for Aerospace & Defense Services Deal of the Year

SAN DIEGO, Nov. 20, 2012 (GLOBE NEWSWIRE) -- Kratos Defense & Security Solutions, Inc. (Nasdaq:KTOS), a leading National Security Solutions provider, today announced that it has received the Americas M&A Atlas Award for the "M&A Aerospace & Defense Services Deal of the Year" for its acquisition of Composite Engineering, Inc. (CEI), which was completed in July of this year.

Global M&A Network, producers of worldwide recognized financial services conferences and awards, recently presented the award to Kratos at a gala ceremony in New York City. The annual Americas M&A Atlas Awards are part of the M&A Atlas Awards global brand and exclusively honor top deals, star deal-makers and outstanding firms from the North and South Americas mid-market M&A communities. Finalists and winners are selected by a group of independent advisors based on closed deals each year.

Ed Lake, Vice President of Corporate Development for Kratos, said, "The entire Kratos organization is honored to receive the Americas M&A Atlas Award for the acquisition of CEI, which was our Company's most recent step in executing our strategy of building the premier products, technology and solutions based National Security Provider in the industry. With CEI, the majority of Kratos' business today is specialty C5ISR focused, with particular emphasis in the unmanned aerial drone, electronic warfare, satellite communications, missile system and BMD priority national security areas."

About Kratos Defense & Security Solutions

Kratos Defense & Security Solutions, Inc. (Nasdaq:KTOS) is a specialized National Security technology business providing mission critical products, services and solutions for United States National Security. Kratos' core capabilities are sophisticated engineering, manufacturing and system integration offerings for National Security platforms and programs. Kratos' areas of expertise include Command, Control, Communications, Computing, Combat Systems, Intelligence, Surveillance and Reconnaissance (C5ISR), satellite communication systems, unmanned systems, cyber warfare, cybersecurity, information assurance, and critical infrastructure security. Kratos has primarily an engineering and technically oriented work force of approximately 4,400. The vast majority of Kratos' work is performed on a military base, in a secure facility or at a critical infrastructure location. Kratos' primary end customers are National Security related agencies. News and information are available at www.KratosDefense.com.

The Kratos Defense & Security Solutions, Inc. logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=3519>

Notice Regarding Forward-Looking Statements

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty, including risks related to general economic conditions and cutbacks in spending. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Kratos undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 25, 2011 and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

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