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Kratos Receives Unmanned Aerial Drone System Program Contract Award

Kratos' Unmanned Systems Division to Provide Unmanned Platform Spares and Support for High Performance Aircraft Platform

SAN DIEGO, Oct. 6, 2014 (GLOBE NEWSWIRE) -- Kratos Defense & Security Solutions, Inc. (Nasdaq:KTOS), a leading National Security Solutions provider, announced today that its Unmanned Systems Division has recently received a contract award from a United States Government customer for a variety of unmanned drone system spares related products in support of a certain aerial drone target system program and platform. Under the new contract award, Kratos will deliver numerous different spares, assemblies and support items to be used in support of the Government customer's unmanned target system operations. Deliveries under the contract award will occur over approximately the next two years.

Kratos is a premier provider of high performance unmanned drone aircraft systems, related avionics, electronics, command and control systems, solutions, services and logistics. The spares and other items to be produced and provided under this contract award will be manufactured or fabricated at a secure Kratos manufacturing facility. Due to customer related and other considerations, no additional information will be provided related to this contract award.

Jerry Beaman, President of Kratos' Unmanned Systems Division, said, "We are pleased to continue to support this important customer in the successful execution of its mission, and we are committed to ensuring that we effectively support this unmanned aerial system platform throughout its life cycle. We have enjoyed an outstanding long term relationship with our customer and plan to continue it far into the future. We believe that our business is well positioned to continue to meet or exceed our customers' requirements for high performance unmanned aerial platforms."

About Kratos Defense & Security Solutions

Kratos Defense & Security Solutions, Inc. (Nasdaq:KTOS) is a specialized National Security technology Company providing mission critical products, solutions and services for United States National Security. Kratos' core capabilities are sophisticated engineering, manufacturing and system integration offerings for National Security platforms and programs. Kratos' areas of expertise include Command, Control, Communications, Computing, Combat Systems, Intelligence, Surveillance and Reconnaissance (C5ISR), satellite communication systems, electronic warfare, unmanned systems, missile defense, cyber warfare, cybersecurity, information assurance, and critical infrastructure security. Kratos has primarily an engineering and technically oriented work force of approximately 3,600. Substantially all of Kratos' work is performed on a military base, in a secure facility or at a critical infrastructure location. Kratos' primary end customers are National Security related agencies. News and information are available at www.KratosDefense.com.

Notice Regarding Forward-Looking Statements

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty, including risks related to product failure, general economic conditions and cutbacks in spending. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Kratos undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 29, 2013, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

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