

Kratos Awarded \$12.8M Task Order to Provide Rocket Launch Services, Related Products, Engineering Support and Hardware for Ballistic Missile Defense Programs

Task Order Awarded Under Kratos' \$100 Million U.S. Army Multiple Award Prime Contract for Theoretical Studies and Engineering Research (TSER)

SAN DIEGO, May 27, 2011 (GLOBE NEWSWIRE) -- Kratos Defense & Security Solutions, Inc. (Nasdaq:KTOS), a leading National Security Solutions provider, announced today it has been awarded a \$12.8 million dollar task order under its U.S. Army Multiple Award Prime Contract (MAC) for Theoretical Studies and Engineering Research (TSER). The Naval Surface Warfare Center Port Hueneme Division White Sands (NSWC PHD Det WS) utilizes the TSER contract to support various customers, including the Aegis Ballistic Missile Defense (BMD) program and the Airborne Laser program. The Aegis BMD system is designed to defend against foreign missile threats during the mid-course phase of flight. The Airborne Laser system is designed to defend against foreign missiles during the boost/ascent phase of flight.

Under this Task Order Award, the Rocket Support Services (RSS) Business Unit of Kratos will provide sub-orbital rocket vehicle hardware, specialized engineering and technical services and launch support for a series of BMD missions planned over the next two years.

Dave Carter, President of Kratos' Defense Engineering Solutions (DES) Division noted, "We are extremely pleased with this award. The specialized products, engineering and technical services to be provided by Kratos under this task order will support the test and evaluation of several critical ballistic missile defense programs."

About Kratos Defense & Security Solutions

Kratos Defense & Security Solutions, Inc. (Nasdaq:KTOS) is a specialized National Security technology business providing mission critical products, services and solutions for United States National Security priorities. Kratos' core capabilities are sophisticated engineering, manufacturing and system integration offerings for National Security platforms and programs. Kratos' areas of expertise include Command, Control, Communications, Computing, Combat Systems, Intelligence, Surveillance and Reconnaissance (C5ISR), unmanned systems, cyber warfare, cyber security, information assurance, critical infrastructure security and weapons systems sustainment. Kratos has primarily an engineering and technical oriented work force of approximately 3,900, the majority of which hold an active National Security clearance, including Secret, Top Secret and higher. The vast majority of Kratos' work is performed on a military base, in a secure facility or at a critical infrastructure location. Kratos' primary end customers are United States Federal Government agencies, including the Department of Defense, classified agencies, intelligence agencies and Homeland Security related agencies. News and information are available at www.KratosDefense.com.

The Kratos Defense & Security Solutions, Inc. logo is available at http://www.globenewswire.com/newsroom/prs/?pkgid=3519

Notice Regarding Forward-Looking Statements

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty, including, without limitation, statements regarding the anticipated services under the awarded contract and anticipated customer relationships. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and the Company undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 26, 2010, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

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