



March 28, 2016

Kratos Defense & Rocket Support Services a Key Member of Team Awarded \$7.4 Million Contract to Support SSC Pacific Code 551

Total Potential Value \$12.6 Million If All Contract Options Exercised

SAN DIEGO, March 28, 2016 (GLOBE NEWSWIRE) -- Kratos Defense & Security Solutions, Inc. (Nasdaq:KTOS), a leading National Security Solutions provider, announced today that its Defense & Rocket Support Services (DRSS) Division is a key member of the Trabus Technologies, Inc. team that was awarded a \$7,419,653 Indefinite Delivery Indefinite Quantity (IDIQ) contract supporting SSC Pacific Code 551. Under this contract the team will provide engineering, technical and programmatic services for airborne communication and networking systems, and associated certification and information assurance for new development, current operations and planned upgrades. This contract includes two one-year option periods, which if exercised, would bring the total contract value to \$12,597,022. The contract period of performance including options runs through March 2019.

Mr. Timothy Harmon, Vice President for Kratos' Military Services Business Unit, said, "Kratos has a highly knowledgeable staff with extensive experience supporting engineering, design and analysis of satellite communications (SATCOM) systems. Kratos has a proven track record of providing advanced SATCOM solutions to the U.S. Navy."

In addition to supporting SATCOM systems, Kratos' DRSS Division is a premier provider of ballistic missile target systems, weapons systems support, engineering, design, analysis, and integration support services, including complex system and subsystem development and full lifecycle support. Major programs Kratos' DRSS Division supports include Electromagnetic Railgun, Hypersonic Systems, High Power Directed Energy Systems, Battle Force Tactical Trainer, Ship Self Defense System, Chaparral, HAWK and Avenger.

About Kratos Defense & Security Solutions

Kratos Defense & Security Solutions, Inc. (Nasdaq:KTOS) is a mid-tier government contractor at the forefront of the Department of Defense's Third Offset Strategy. The Company is a leading technology, intellectual property and proprietary product and solution based business, addressing the United States and its allies' National Security priorities. Kratos' primary focus areas are unmanned systems, satellite communications, microwave electronics, cyber security/warfare, missile defense and combat systems. Kratos has primarily an engineering and technically oriented work force of approximately 2,600 with a substantial number of the Company's employees holding National Security Clearances. Virtually all of Kratos' work is performed on a military base, in a secure facility or at a critical infrastructure location. Kratos' primary end customers are National Security related agencies. News and information are available at www.KratosDefense.com.

Notice Regarding Forward-Looking Statements

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Kratos undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. Although Kratos believes that the expectations reflected in these forward-looking statements are reasonable, these statements involve many risks and uncertainties that may cause actual results to differ materially from what may be expressed or implied in these forward-looking statements. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 27, 2015, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

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Source: Kratos Defense & Security Solutions, Inc.

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