



March 15, 2016

Kratos Receives \$10.5 Million in Missile Defense, Radar System and Specialty Product Orders

SAN DIEGO, March 15, 2016 (GLOBE NEWSWIRE) -- [Kratos Defense & Security Solutions, Inc.](#) (NASDAQ:KTOS), a leading National Security Solutions provider announced today that its Modular Systems Division (MSD) recently received contract awards totaling approximately \$10.5 million in missile defense, radar system and specialty product orders. MSD manufactures specialty products that support unmanned aerial, missile defense, radar, intelligence surveillance and reconnaissance (ISR), chemical biological radiation, nuclear and explosive (CBRNE) detection, and combat and warfighter support programs and systems. The products provided under these new contract awards will be produced in a secure manufacturing facility. Due to customer related and other considerations, no additional information will be provided related to these contract awards.

Tom Mills, President of Kratos' Modular Systems Division, said, "Our entire organization is proud to support this customer in its critical national security mission."

About Kratos Defense & Security Solutions

Kratos Defense & Security Solutions, Inc. (Nasdaq:KTOS) is a mid-tier government contractor at the forefront of the Department of Defense's Third Offset Strategy. Kratos is a leading technology, intellectual property and proprietary product and solution company focused on the United States and its allies' national security. Kratos' primary focus areas are unmanned systems, satellite communications, microwave electronics, cyber security/warfare, missile defense and combat systems. Kratos has primarily an engineering and technically oriented work force of approximately 2,900. Substantially all of Kratos' work is performed on a military base, in a secure facility or at a critical infrastructure location. Kratos' primary end customers are National Security related agencies. News and information are available at www.KratosDefense.com.

Notice Regarding Forward-Looking Statements

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements include the proposed timing and expiration date of the Company's tender offer to repurchase the Notes. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Kratos undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 27, 2015, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

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