

Kratos Announces Conference Call and Audio Webcast Information

SAN DIEGO, May 8, 2012 (GLOBE NEWSWIRE) -- Kratos Defense & Security Solutions, Inc. (Nasdaq:KTOS), a leading National Security Solutions provider, announced earlier today that it has entered into a definitive agreement to acquire 100 percent of the stock of Composite Engineering, Inc.(CEI).

Kratos' management will conduct a conference call tomorrow, Wednesday, May 9, 2012 at 9:00 a.m. Pacific (noon Eastern) to discuss the CEI transaction. Analysts and institutional investors may participate in the call by dialing 866-393-0674 and referencing the call ID number 80202838. The general public may access the conference call by dialing 877-344-3935. The conference call will be broadcast simultaneously and available at <http://ir.kratosdefense.com/eventdetail.cfm?eventid=113724>. Investors are advised to log on to the website at least 15 minutes prior to the call to register, download and install any necessary audio software to view the presentation Kratos' management will be presenting.

About Kratos Defense & Security Solutions

Kratos Defense & Security Solutions, Inc. (Nasdaq:KTOS) is a specialized National Security technology business providing mission critical products, services and solutions for United States National Security priorities. Kratos' core capabilities are sophisticated engineering, manufacturing and system integration offerings for National Security platforms and programs. Kratos' areas of expertise include Command, Control, Communications, Computing, Combat Systems, Intelligence, Surveillance and Reconnaissance (C5ISR), satellite communication systems, unmanned systems, cyber warfare, cyber security, information assurance, critical infrastructure security and weapons systems sustainment. Kratos has primarily an engineering and technical oriented work force of approximately 4,100, many of whom hold an active National Security clearance, including Secret, Top Secret and higher. The vast majority of Kratos' work is performed on a military base, in a secure facility or at a critical infrastructure location. Kratos' primary end customers are United States Federal Government agencies, including the Department of Defense, classified agencies, intelligence agencies and Homeland Security related agencies. News and information are available at www.KratosDefense.com.

The Kratos Defense & Security Solutions, Inc. logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=3519>

About Composite Engineering, Inc.

CEI is a privately held defense company specializing in the design, manufacture, test and operation of aerial target drone systems and composite structures. The Company provides a suite of aerial target drone systems to U.S. Department of Defense agencies and international defense programs that are used to test the effectiveness of air defense systems and train operators in employing air-to-air and surface-to-air missile systems. CEI's products are manufactured at a secure facility in Sacramento, CA, and the Company has a workforce of approximately 400 employees. News and information are available at www.compositeeng.com.

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