



July 29, 2013

## **Kratos Receives \$1.9 Million Single Award Contract to Provide Unmanned Aerial Target Systems for S&K Aerospace**

SAN DIEGO, July 29, 2013 (GLOBE NEWSWIRE) -- Kratos Defense & Security Solutions, Inc. (Nasdaq:KTOS), a leading National Security Solutions provider, announced today that its Composite Engineering, Inc. (CEI) subsidiary has received a \$1.9 million single award contract from S&K Aerospace, LLC ([www.ska-llc.com](http://www.ska-llc.com)) to provide unmanned aerial target systems in support of the PROS IV (Parts and Repair Ordering System) Program. PROS IV ([www.prosiv.com](http://www.prosiv.com)) provides Tri-Service support to Air Force, Army and Navy Foreign Military Sales (FMS) customers in over 90 countries and is overseen by the Air Force Security Assistance Center of the United States Air Force. Specialized hardware and equipment in support of the contract will be manufactured at several secure Kratos facilities across the country.

Performance on the contract will commence immediately, with deliveries scheduled to be complete in 2014. Unmanned aerial target drone systems are utilized as high fidelity enemy threat surrogates, simulating performance characteristics of the threat aircraft and missiles, by militaries around the globe for weapons testing and training requirements.

Wayne Armstrong, Sr. Vice President and General Manager of CEI, said, "Providing target drones to S&K Aerospace in support of the United States Foreign Military Sales Program marks another milestone in CEI's expanding access to international markets. We are honored to provide allied nations the systems they need to ensure their armed forces receive unparalleled training opportunities."

### **About Kratos Defense & Security Solutions**

Kratos Defense & Security Solutions, Inc. (Nasdaq:KTOS) is a specialized National Security technology Company providing mission critical products, services and solutions for United States National Security. Kratos' core capabilities are sophisticated engineering, manufacturing and system integration offerings for National Security platforms and programs. Kratos' areas of expertise include Command, Control, Communications, Computing, Combat Systems, Intelligence, Surveillance and Reconnaissance (C5ISR), satellite communication systems, electronic warfare, unmanned systems, missile defense, cyber warfare, cybersecurity, information assurance, and critical infrastructure security. Kratos has primarily an engineering and technically oriented work force of approximately 4,100. The vast majority of Kratos' work is performed on a military base, in a secure facility or at a critical infrastructure location. Kratos' primary end customers are National Security related agencies. News and information are available at [www.KratosDefense.com](http://www.KratosDefense.com).

### **Notice Regarding Forward-Looking Statements**

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty, including risks related to product failure, general economic conditions and cutbacks in spending. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Kratos undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 30, 2012, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

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