



Kratos to Participate in Defense Cyber Operations Contract Award

Multi-Year Contract Award Value in Excess of \$200 Million, Assuming All Options Are Exercised

SAN DIEGO, March 7, 2011 (GLOBE NEWSWIRE) -- Kratos Defense & Security Solutions, Inc. (Nasdaq:KTOS), a leading National Security Solutions provider, announced today that it is part of a team that has been awarded a multi-million dollar multiple-award, indefinite-delivery indefinite-quantity (IDIQ) cyber contract by an agency of the Department of Defense. Additional information on the contract award was not released due to certain customer sensitivities.

Kratos brings significant relevant capabilities to the team, including extensive experience in advanced network operations, design and cybersecurity, as well the company's flagship situational awareness software product, NeuralStar, a next-generation platform that provides dynamic cyber operations dashboards that integrate realtime mission and threat profile data.

"Kratos has deep experience providing advanced technology services to the Navy, Army, DISA and other defense and intelligence agencies," said Phil Carrai, President of Kratos' Technology & Training Solutions Division. "Our mix of products and services provides strong complementary solutions to our teammates, especially in solving critical situational awareness challenges."

About Kratos Defense & Security Solutions

Kratos Defense & Security Solutions, Inc. (Nasdaq:KTOS) is a specialized National Security business providing mission critical products, services and solutions for United States National Security priorities. Kratos' core capabilities are sophisticated engineering, manufacturing and system integration offerings for National Security platforms and programs. Kratos' areas of expertise include Command, Control, Communications, Computing, Combat Systems, Intelligence, Surveillance and Reconnaissance (C5ISR), unmanned systems, cyber warfare, cyber security, information assurance, critical infrastructure security and weapons systems sustainment. Kratos has primarily an engineering and technical oriented work force of approximately 2900, the majority of which hold an active National Security clearance, including Secret, Top Secret and higher. The vast majority of Kratos' work is performed on a military base, in a secure facility or at a critical infrastructure location. Kratos' primary end customers are United States Federal Government agencies, including the Department of Defense, classified agencies, intelligence agencies and Homeland Security related agencies. News and information are available at www.KratosDefense.com.

The Kratos Defense & Security Solutions, Inc. logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=3519>

Notice Regarding Forward-Looking Statements

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and the Company undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 26, 2010, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

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