

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person* <u>Adelman Jonah</u>  (Last) (First) (Middle) 10680 TREENA STREET SUITE 600  (Street) SAN DIEGO CA 92131  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>KRATOS DEFENSE &amp; SECURITY SOLUTIONS, INC. [ KTOS ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) President, ME Division
	3. Date of Earliest Transaction (Month/Day/Year) 01/03/2025	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/03/2025		M		3,000 <sup>(3)</sup>	A	\$0	47,348	D	
Common Stock	01/03/2025		M		3,000 <sup>(4)</sup>	A	\$0	50,348	D	
Common Stock	01/03/2025		M		3,000 <sup>(5)</sup>	A	\$0	53,348	D	
Common Stock	01/04/2025		M		3,000 <sup>(6)</sup>	A	\$0	56,348	D	
Common Stock	01/04/2025		M		3,000 <sup>(7)</sup>	A	\$0	59,348	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Restricted Stock Units	(1)	01/03/2025		A		15,000		(2)	(2)	Common Stock	15,000	\$0	15,000	D	
Restricted Stock Units	(1)	01/03/2025		M		3,000		(3)	(3)	Common Stock	3,000	\$0	0	D	
Restricted Stock Units	(1)	01/03/2025		M		3,000		(4)	(4)	Common Stock	3,000	\$0	6,000	D	
Restricted Stock Units	(1)	01/03/2025		M		3,000		(5)	(5)	Common Stock	3,000	\$0	9,000	D	
Restricted Stock Units	(1)	01/04/2025		M		3,000		(6)	(6)	Common Stock	3,000	\$0	3,000	D	
Restricted Stock Units	(1)	01/04/2025		M		3,000		(7)	(7)	Common Stock	3,000	\$0	12,000	D	

**Explanation of Responses:**

- Each restricted stock unit (RSU) represents a contingent right to receive one share of Issuer's common stock.
- RSUs vest ratably on each of the first five anniversaries of the date of grant, unless earlier vested or terminated pursuant to the terms of the RSU agreement.
- RSUs were granted and previously reported on a Form 4 filed January 3, 2020, where 15,000 RSUs vest ratably on each of the first five anniversaries of the January 3, 2020 date of grant.
- RSUs were granted and previously reported on a Form 4 filed January 5, 2022, where 15,000 RSUs vest ratably on each of the first five anniversaries of the January 3, 2022 date of grant.
- RSUs were granted and previously reported on a Form 4 filed January 5, 2023, where 15,000 RSUs vest ratably on each of the first five anniversaries of the January 3, 2023 date of grant.
- RSUs were granted and previously reported on a Form 4 filed January 5, 2021, where 15,000 RSUs vest ratably on each of the first five anniversaries of the January 4, 2021 date of grant.
- RSUs were granted and previously reported on a Form 4 filed January 5, 2024, where 15,000 RSUs vest ratably on each of the first five anniversaries of the January 4, 2024 date of grant.

Jonah Adelman, by Eva Yee, 01/07/2025  
Attorney-In-Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**