

## **Kratos Receives \$2.2 Million in Contract Awards for High Performance Jet Unmanned Aerial Aircraft and Related Services**

SAN DIEGO, Aug. 31, 2017 (GLOBE NEWSWIRE) -- Kratos Defense & Security Solutions, Inc. (Nasdaq:KTOS), a leading National Security Solutions provider, announced today that its Unmanned Systems Division (USD) has recently received \$2.2 million in contract awards for one of its newest high performance jet powered unmanned aerial drone aircraft and related services. This new unmanned drone system is scheduled to be delivered within the next 12 months. Kratos USD is a leading provider of high performance jet powered unmanned aerial drone systems for tactical and target threat emulation requirements. Work under these contract awards will be performed at a secure Kratos manufacturing facility, and at customer locations. Due to competitive, customer related and other considerations, no additional information will be provided related to these contract awards.

Steve Fendley, President of Kratos Unmanned Systems Division, said, "Kratos is focused on rapidly designing, demonstrating, and fielding the highest performance unmanned aerial drone systems in the world, and we are very proud to be working with this important customer on this next generation UAS."

### **About Kratos Defense & Security Solutions**

Kratos Defense & Security Solutions, Inc. (NASDAQ:KTOS) develops transformative, affordable technology for the Department of Defense and commercial customers. Kratos is changing the way breakthrough technology for these industries are brought to market through proactive research and a streamlined development process. Kratos specializes in unmanned systems, satellite communications, cyber security/warfare, microwave electronics, missile defense, training and combat systems. For more information go to [www.kratosdefense.com](http://www.kratosdefense.com).

### **Notice Regarding Forward-Looking Statements**

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Kratos undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. Although Kratos believes that the expectations reflected in these forward-looking statements are reasonable, these statements involve many risks and uncertainties that may cause actual results to differ materially from what may be expressed or implied in these forward-looking statements. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 25, 2016, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

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