SEC Form 4

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Instruction 1(b).		Filed	pursuant to Section 16(a) of the Securities Exchange Act of 1934		hours per response:		0.5	
			or Section 30(h) of the Investment Company Act of 1940					
1. Name and Addre MILLS THC	ess of Reporting Per DMAS E IV	rson*	2. Issuer Name and Ticker or Trading Symbol <u>KRATOS DEFENSE & SECURITY</u> <u>SOLUTIONS, INC.</u> [KTOS]		tionship of R all applicabl Director Officer (giv below)	10% Owner		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)		,	dent, C5ISR	,	
10680 TREENA STREET, SUITE 600			02/28/2022		11051	dent, Color	. Div.	
(Street) SAN DIEGO	CA	92131	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi Line) X		t/Group Filing by One Repor	(Check Applic	able
(City)	(State)	(Zip)			Form filed Person	by More than	One Reporting	1
	Та	ble I - Non-Deriva	tive Securities Acquired, Disposed of, or Benef	icially	Owned			

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	02/28/2022		A		8,265 ⁽¹⁾	A	\$0	42,130 ⁽³⁾	D	
Common Stock	02/28/2022		F		3,506 ⁽²⁾	D	\$20.92	38,624 ⁽³⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

			(371				,					•			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		on of tr. Deriva Securi Acqui (A) or Dispo of (D) (Instr.		Derivative (Month/Day/Year) Securities Acquired (A) or Disposed		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership Form:	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Shares acquired pursuant to the settlement of a Performance Restricted Stock Unit award granted on January 4, 2019.

2. Shares withheld in a net transaction to satisfy the minimum tax liability, in accordance with Issuer's trading policies, in connection with shares vested as reported in this Form 4.

3. Includes approximately 9,770 shares held through Issuer's 401(k) Plan.

Thomas E. Mills, by Eva Yee,	02/02/2022
<u>Attorney-In-Fact</u>	05/02/2022
** Signature of Departing Derson	Data

Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.