

Kratos Receives \$7.5 Million Electronic Attack Platform Related Contract Awards

SAN DIEGO, Aug. 21, 2014 (GLOBE NEWSWIRE) -- [Kratos Defense & Security Solutions, Inc.](#) (Nasdaq:KTOS), a leading National Security Solutions provider, announced today that its Electronic Products division has received orders valued at \$7.5 million for the production of Integrated Microwave Assemblies (IMA) for two critical U.S. Navy platforms. These awards, from a follow-on customer, are related to continuing production on long term Electronic Attack (EA) and Intelligence, Surveillance and Reconnaissance (ISR) airborne platforms. No additional details are being provided due to customer and other sensitivities.

Richard F. Poirier, President of Kratos' Electronic Products Division, commented, "These orders are the latest significant awards received from this prime contractor for complex integrated assemblies. The assemblies will be manufactured at Kratos' New England, Lancaster and CTI facilities and are critical elements of high performance sensor systems. Kratos has participated on these programs for many years and continues to be a valued supplier providing sophisticated subsystems for these U.S. Navy aircraft."

About Kratos Defense & Security Solutions

Kratos Defense & Security Solutions, Inc. (Nasdaq:KTOS) is a specialized National Security technology Company providing mission critical products, solutions and services for United States National Security. Kratos' core capabilities are sophisticated engineering, manufacturing and system integration offerings for National Security platforms and programs. Kratos' areas of expertise include Command, Control, Communications, Computing, Combat Systems, Intelligence, Surveillance and Reconnaissance (C5ISR), satellite communication systems, electronic warfare, unmanned systems, missile defense, cyber warfare, cybersecurity, information assurance, and critical infrastructure security. Kratos has primarily an engineering and technically oriented work force of approximately 3,600. Substantially all of Kratos' work is performed on a military base, in a secure facility or at a critical infrastructure location. Kratos' primary end customers are National Security related agencies. News and information are available at www.KratosDefense.com.

Notice Regarding Forward-Looking Statements

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty, including risks related to product failure, general economic conditions and cutbacks in spending. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Kratos undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 29, 2013, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

CONTACT: Press Contact:

Yolanda White

858-812-7302 Direct

Investor Information:

877-934-4687

investor@kratosdefense.com

Source: Kratos Defense & Security Solutions, Inc.

News Provided by Acquire Media