

Kratos Awarded \$126 Million Contract by Naval Surface Warfare Center

SAN DIEGO, May 5, 2011 (GLOBE NEWSWIRE) -- Kratos Defense & Security Solutions, Inc. (Nasdaq:KTOS), a leading National Security Solutions provider, announced today that it was awarded a base plus four option years, \$126 million contract to continue its engineering and technical support services with the Naval Surface Warfare Center Dahlgren Division (NSWCDD).

Kratos' Technical Services Division, headquartered in Dahlgren, VA, provides expert, hands-on support for weapons development, logistics, engineering, test and analysis, and program management. This award will ensure Kratos continues its work for various Navy, Marine Corps, and joint weapons and munitions programs.

"Kratos is very proud to have been a part of the support for this crucial department. The business unit, run by Vice President Wayne Rogers and the Program Manager, Patty Merritt, has built a very solid organization. We are excited at the prospect of this contract with its cutting edge engineering and program management support," said David Carter, President of Kratos Defense Engineering Solutions, Inc.

The team will work with the Engagement Systems Department of NSWCDD in support of research and development analyses, including but not limited to lethality and effectiveness analyses, and systems engineering and integration on weapon launcher systems; novel weapon system technologies and advanced payloads; non-lethal engagement systems; expeditionary weapons, ammunition, and targeting systems; minor, medium, and large caliber gun and ammunition systems; advanced gun and precision munitions systems; electromagnetic gun systems; lethal and non-lethal weapons and Intelligence, Surveillance, and Reconnaissance (ISR) technologies that are integrated into small manned tactical platforms, such as vehicles and small boats; lethal and non-lethal weapons and ISR technologies that are integrated into unmanned systems; and sensor and communication systems that are integrated onto engagement platforms.

"This is a significant award for our company and our largest Seaport-e award of 2011. We look forward to continuing to provide the highest level of service to our long-term NSWCDD customer," said Eric DeMarco, President of Kratos Defense & Security Solutions.

About Kratos Defense & Security Solutions

Kratos Defense & Security Solutions, Inc. (Nasdaq:KTOS) is a specialized National Security Technology business providing mission critical products, services and solutions for United States National Security priorities. Kratos' core capabilities are sophisticated engineering, manufacturing and system integration offerings for National Security platforms and programs. Kratos' areas of expertise include Command, Control, Communications, Computing, Combat Systems, Intelligence, Surveillance and Reconnaissance (C5ISR), unmanned systems, cyber warfare, cyber security, information assurance, critical infrastructure security and weapons systems sustainment. Kratos has primarily an engineering and technical oriented work force of approximately 3,900, the majority of which hold an active National Security clearance, including Secret, Top Secret and higher. The vast majority of Kratos' work is performed on a military base, in a secure facility or at a critical infrastructure location. Kratos' primary end customers are United States Federal Government agencies, including the Department of Defense, classified agencies, intelligence agencies and Homeland Security related agencies. News and information are available at www.KratosDefense.com.

The Kratos Defense & Security Solutions, Inc. logo is available at http://www.globenewswire.com/newsroom/prs/?pkgid=3519

Notice Regarding Forward-Looking Statements

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and the Company undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 26, 2010, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

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