SEC Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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OMB Number:			3235-0362

1.0

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Form 3 Holdings Reported.	
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obligations may continue. See Instruction 1(b).

Form 4 Transactions Reported

FORM 5 Check this box if no longer subject to Section 16. Form 4 or Form 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERS

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* EDWARDS JAMES R	2. Issuer Name and Ticker or Trading Symbol WIRELESS FACILITIES INC [WFII]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
		Director 10% Owner X Officer (give title Other (specify below) below)				
(Last) (First) (Middle) 4810 EASTGATE MALL	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/30/2005	Senior Vice President				
(Street) SAN DIEGO CA 92121	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State) (Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Securit	y (Instr. 3)	2. Transaction 2A. Deemed Date Execution Date (Month/Day/Year) if any			4. Securities Acqu (D) (Instr. 3, 4 and			5. Amount of Securities Beneficially Owned	Form: Direct	7. Nature of Indirect Beneficial
			(Month/Day/Year)	8)	Amount	(A) or (D)	Price	at end of Issuer's Fiscal Year (Instr. 3 and 4)	(I) (Instr. 4)	Ownership (Instr. 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	Derivativ Securitie Acquired Disposed			and 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Reported Transaction(s) (Instr. 4)		
Employee Stock Options (right-to- buy)	\$10.42	12/30/2005		4D		170,000	(1)	(1)	Common Stock	170,000	\$0	170,000	D	
Employee Stock Options (right-to- buy)	\$6.19	12/30/2005		4A	170,000		12/30/2005 ⁽²⁾	04/20/2014 ⁽²⁾	Common Stock	170,000	\$0	340,000	D	

Explanation of Responses:

1. Employee Stock Option grant cancelled as part of a re-pricing of all outstanding employee stock options originally granted by the issuer at exercise prices higher than 120% of the closing market price of issuer's common stock on December 29, 2005, effective December 30, 2005.

2. Employee Stock Option granted on December 30, 2005 as part of a re-pricing of all outstanding employee stock options originally granted at prices higher than 120% of issuer's closing market price on December 29, 2005. The vesting of the stock option grant corresponds to that of the original cancelled grant, which was granted on April 20, 2004 and became fully vested on May 18, 2005 as part of an acceleration of vesting by issuer of all outstanding employee stock option grants at exercise prices higher than \$10/share.

Remarks:

James R. Edwards, by Matthew G. Colvin, Attorney-In-Fact

** Signature of Reporting Person

02/13/2006

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.