



May 12, 2016

## **Kratos Appoints Maria Cervantes de Burgreen as Vice President, Corporate Controller and Principal Accounting Officer**

### **Ms. Cervantes has Recently Been Serving in the Capacity of Kratos' Director of Internal Audit for the Past Four Years**

SAN DIEGO, May 12, 2016 (GLOBE NEWSWIRE) -- Kratos Defense & Security Solutions, Inc. (Nasdaq:KTOS), a leading National Security Solutions provider, announced today that Maria Cervantes de Burgreen has been appointed as Vice President, Corporate Controller and Principal Accounting Officer of the Company. In this senior leadership position, Ms. Cervantes will be responsible for overseeing all accounting and financial reporting functions within the Company, acting as a liaison between the Company and its external accountants, and providing direction and guidance on all accounting and financial reporting matters. Ms. Cervantes is located with other Kratos Corporate Officers at the Company headquartered in San Diego, CA.

Ms. Cervantes has been serving as the Company's Director of Internal Audit for the past four years. During her tenure with Kratos, Ms. Cervantes has gained in-depth knowledge of the Company's businesses and operations, including its financial operations and processes and internal controls, working closely with each of Kratos' business units and financial personnel.

Prior to joining Kratos, Ms. Cervantes worked at Science Applications International Corporation (SAIC) in various capacities from 2002 through 2012, including as Senior Director of SOX and DCAA Compliance and Corporate General Accounting Manager. Ms. Cervantes is a certified public accountant, and worked at PriceWaterhouseCoopers from 2000 to 2002. Ms. Cervantes received a Bachelor of Arts degree in Accountancy from the University of San Diego.

Deanna Lund, Kratos' Executive Vice President & Chief Financial Officer, said, "I am extremely pleased to announce Maria's promotion to Kratos' Vice President and Corporate Controller, and a key member of the Kratos leadership team. Maria has demonstrated her knowledge of accounting and finance throughout her tenure at Kratos, and has extensive relevant industry experience and an in depth knowledge of the Company's operations, including its internal controls and financial operations and processes. The management and operations team have worked well with Maria over the past four years and look forward to working with her in her new role."

### **About Kratos Defense & Security Solutions**

Kratos Defense & Security Solutions, Inc. (Nasdaq:KTOS) is a mid-tier government contractor at the forefront of the Department of Defense's Third Offset Strategy. Kratos is a leading technology, intellectual property and proprietary product and solution company focused on the United States and its allies' national security. Kratos is the industry leader in high performance unmanned aerial drone target systems used to test weapon systems and to train the warfighter, and is a provider of high performance unmanned combat aerial systems for force multiplication and amplification. Kratos is also an industry leader in satellite communications, microwave electronics, cyber security/warfare, missile defense and combat systems. Kratos has primarily an engineering and technically oriented work force of approximately 2,700. Substantially all of Kratos' work is performed on a military base, in a secure facility or at a critical infrastructure location. Kratos' primary end customers are National Security related agencies. News and information are available at [www.KratosDefense.com](http://www.KratosDefense.com).

### **Notice Regarding Forward-Looking Statements**

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Kratos undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 27, 2015, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

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