



Kratos Awarded \$3.8 Million Contract to Provide Specialized Electronics for U.S. Navy Electronic Attack Aircraft

Award Made to Recently Acquired Herley Industries Subsidiary, Herley-CTI

SAN DIEGO, April 27, 2011 (GLOBE NEWSWIRE) -- Kratos Defense & Security Solutions, Inc. (Nasdaq:KTOS), a leading National Security Solutions provider, announced today that its Herley-CTI subsidiary located in Whippany, New Jersey has received an award valued at approximately \$3.8 million from a customer to manufacture specialized oscillators and integrated microwave assemblies (IMA) for U.S. Navy electronic attack aircraft.

Ed Weatherwax, General Manager for Herley-CTI commented, "This contract continues the production of high performance oscillators and broadband frequency converters for this critical platform through 2012. We specialize in complex frequency generation and conversion products like these and anticipate significant follow-on contracts for this application in the years to come. We are also expanding our product portfolio with new fast switching, broadband products leveraging this significant production base for application in next generation active and passive EW systems and simulators."

Herley's President, Richard Poirier commented, "We are proud to have supported this customer and program for many years with numerous products produced at three of our domestic locations. Herley-CTI has a reputation for consistently producing high quality frequency synthesis and conversion products and emphasizes continuous improvement to meet our customers' current and future requirements."

About Kratos Defense & Security Solutions

Kratos Defense & Security Solutions, Inc. (Nasdaq:KTOS) is a specialized National Security business providing mission critical products, services and solutions for United States National Security priorities. Kratos' core capabilities are sophisticated engineering, manufacturing and system integration offerings for National Security platforms and programs. Kratos' areas of expertise include Command, Control, Communications, Computing, Combat Systems, Intelligence, Surveillance and Reconnaissance (C5ISR), unmanned systems, cyber warfare, cyber security, information assurance, critical infrastructure security and weapons systems sustainment. Kratos has primarily an engineering and technical oriented work force of approximately 3,900, the majority of which hold an active National Security clearance, including Secret, Top Secret and higher. The vast majority of Kratos' work is performed on a military base, in a secure facility or at a critical infrastructure location. Kratos' primary end customers are United States Federal Government agencies, including the Department of Defense, classified agencies, intelligence agencies and Homeland Security related agencies. News and information are available at www.KratosDefense.com.

The Kratos Defense & Security Solutions, Inc. logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=3519>

Notice Regarding Forward-Looking Statements

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and the Company undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 26, 2010, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

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