FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

| to Section 16. Form 4 or Form 5 obligations may continue. See | | | | OMB Number: 3235-0287 Estimated average burden hours per response: 0.5 | |
|---|---------|------------------|---|--|---|
| | | | Filed pursuant to Section 16(a) of the Securities Exchange Act of 193 or Section 30(h) of the Investment Company Act of 1940 | 94 | <u>. </u> |
| 1. Name and Address of Reporting Person* Fendley Steven S. (Last) (First) (Middle) 10680 TREENA STREET, SUITE 600 | | | 2. Issuer Name and Ticker or Trading Symbol <u>KRATOS DEFENSE & SECURITY</u> <u>SOLUTIONS, INC.</u> [KTOS] | (Check all applica Director | , |
| | | (<i>'</i> | 3. Date of Earliest Transaction (Month/Day/Year) 05/24/2024 | | ident, US Division |
| (Street) SAN DIEGO | СА | 92131 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | Line) X Form file | int/Group Filing (Check Applicable ed by One Reporting Person ed by More than One Reporting |
| (City) | (State) | (Zip) | Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant satisfy the affirmative defense conditions of Rule 10b5-1(c). See | | on or written plan that is intended to |
| | | Table I - Non-De | rivative Securities Acquired, Disposed of, or Bene | ficially Owned | |

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Code (Instr. | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | Securities | Form: Direct (D) or Indirect | of Indirect |
|---------------------------------|--|---|-------------------------|---|--|---------------|--------------------------------|------------------------------------|---------------------------------|-------------|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150.4) |
| Common Stock | 05/24/2024 | | S ⁽¹⁾ | | 25,000 ⁽¹⁾ | D | \$ 21.44 ⁽²⁾ | 398,160 ⁽³⁾ | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | | | | | | | | - | | | | - | | | |
|---|---|--|---|------------------------------|---|-----|-----|--|--------------------|---|--|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

1. Open market sale of Issuer's common stock made in accordance with Issuer's trading policies.

2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$21.39 to \$21.54 inclusive. The reporting person undertakes to provide to Issuer, any security holder of Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote to this Form 4.

3. Includes approximately 1,648 shares held through Issuer's 401(k) Plan.

| Steven S. Fendley, by Eva | |
|---------------------------|--|
| Yee, Attorney-In-Fact | |

05/24/2024

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.