

Kratos Awarded Five-Year SeaPort-e Contract

Indefinite Delivery, Indefinite Quantity, Multiple Award Contract With Maximum Total Value of \$7.9 Billion

SAN DIEGO, Feb. 3, 2014 (GLOBE NEWSWIRE) -- [Kratos Defense & Security Solutions, Inc.](#) (Nasdaq:KTOS), a leading National Security Solutions provider, announced today that its Defense & Rocket Support Services (DRSS) division was awarded a five-year SeaPort-e Indefinite Delivery, Indefinite Quantity (IDIQ) Multiple Award Contract (MAC) from the Naval Surface Warfare Center, Dahlgren. The contract award covers all seven zones with a maximum contract value of \$7.92 billion.

Task Orders can be issued under this contract by the Naval Sea Systems Command, Naval Air Systems Command, Space and Naval Warfare Systems Command, Naval Supply Systems Command, Military Sealift Command, Naval Facilities Command, Strategic Systems Programs, Office of Naval Research, and the United States Marine Corps. The services provided under this contract span the entire spectrum of mission areas supported by the above activities and technical capabilities that comprise the various ordering offices, as well as provide professional support services to the overall Navy and Marine Corps organizations.

"We are very happy with this contract award, as it allows us to continue providing support to the U.S. Navy and Marine Corps with our full range of engineering and technical capabilities as a prime contractor. Kratos has enjoyed great success through our previous SeaPort-e contract, under which we have successfully won a number of significant task order contracts. We look forward to another five years of successful support," said Dave Carter, President of Kratos' DRSS Division.

About Kratos Defense & Security Solutions

Kratos Defense & Security Solutions, Inc. (Nasdaq:KTOS) is a specialized National Security technology Company providing mission critical products, services and solutions for United States National Security. Kratos' core capabilities are sophisticated engineering, manufacturing and system integration offerings for National Security platforms and programs. Kratos' areas of expertise include Command, Control, Communications, Computing, Combat Systems, Intelligence, Surveillance and Reconnaissance (C5ISR), satellite communication systems, electronic warfare, unmanned systems, missile defense, cyber warfare, cybersecurity, information assurance, and critical infrastructure security. Kratos has primarily an engineering and technically oriented work force of approximately 3,850. The vast majority of Kratos' work is performed on a military base, in a secure facility or at a critical infrastructure location. Kratos' primary end customers are National Security related agencies. News and information are available at www.KratosDefense.com.

Notice Regarding Forward-Looking Statements

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty, including risks related to product failure, general economic conditions and cutbacks in spending. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Kratos undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 30, 2012, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

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