FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSH

	OIVID AFF	NOVAL							
4IP	OMB Number:	3235-0287							
•••	Estimated average	Estimated average burden							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APP	ROVAL
OMB Number:	3235-0287
Estimated average b	urden
hours per response:	0.5

1. Name and Address of Reporting Person* Fendley Steven S.					<u>K</u>	2. Issuer Name and Ticker or Trading Symbol KRATOS DEFENSE & SECURITY SOLUTIONS, INC. [KTOS]									k all applic Directo	,		son(s) to Issuer 10% Owner Other (specify	
(Last) (First) (Middle) 10680 TREENA STREET, SUITE 600					3. Date of Earliest Transaction (Month/Day/Year) 04/04/2023								X	below)		below) US Division			
				_ 4.	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line)					
(Street) SAN DI	EGO C	A	92131		_									X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State) (Zip)					R	Rule 10b5-1(c) Transaction Indication													
					Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.									i to					
		Tab	le I - No	n-Deri	ivativ	e Se	ecuri	ties Ac	quired	, Dis	posed c	of, or Be	enefici	ally	Owned				
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		ar)	2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disposed Code (Instr.		ies Acquir Of (D) (Ins	ed (A) or str. 3, 4 ar	and 5) Securities Beneficially Owned Foll		s For lly (D) ollowing (I) (n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount	Amount (A) or (D)		,	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common Stock				04/0	4/202	3			М		3,3340	2) A	\$	\$0 36		1,816 ⁽⁵⁾		D	
Common Stock			04/0	4/202	4/2023					1,293	4) D	\$13	.29	363,523(5)			D		
Common Stock				04/0	5/202	5/2023					13,333	(3) A	A \$0		376,856 ⁽⁵⁾			D	
Common Stock 04/05.					5/202				F				\$1	12.9 371,835 ⁽⁵⁾			D		
		-	Table II -								osed of,				wned				
1. Title of Derivative Security (Instr. 3) Conversi or Exerci Price of Derivativ Security		3. Transaction Date (Month/Day/Year)	3A. Deemo Execution if any (Month/Da	Date,	4. Transaction Code (Instr 8)		n of		6. Date Exercisat Expiration Date (Month/Day/Year)		e	of Secur Underlyi	ng e Securit	D	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amour or Number of Shares	er					
Restricted Stock Units	(1)	04/04/2023			М			3,334	(2)		(2) Common Stock		3,33	4	\$0	6,666		D	
Restricted Stock Units	(1)	04/05/2023			M			13,333	(3)		(3)	Common	13,33	3	\$0	13,33	3	D	

Explanation of Responses:

- 1. Each Restricted Stock Unit (RSU) represents a contingent right to receive one share of Issuer's common stock.
- 2. RSUs were granted and previously reported on a Form 4 filed April 6, 2022, where 10,000 RSUs vest ratably on each of the first three anniversaries of the April 4, 2022 date of grant.
- 3. RSUs were granted and previously reported on a Form 4 filed April 8, 2021, where 40,000 RSUs vest ratably on each of the first three anniversaries of the April 5, 2021 date of grant. Of these RSUs, 13,333 shares of the underlying common stock were released for settlement on April 5, 2023.
- 4. Shares withheld in a net transaction to satisfy the minimum tax liability, in accordance with Issuer's trading policies, in connection with shares released as reported in this Form 4.
- 5. Includes approximately 597 shares held through Issuer's 401(k) Plan.

Steven S. Fendley, by Eva Yee,

** Signature of Reporting Person

04/06/2023

Attorney-In-Fact

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.