

OMB APPROVAL	
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).



Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Judd Jane Elizabeth</u> (Last) (First) (Middle) 10680 TREENA STREET, SUITE 600 (Street) SAN DIEGO CA 92131 (City) (State) (Zip)			2. Issuer Name and Ticker or Trading Symbol <u>KRATOS DEFENSE &amp; SECURITY SOLUTIONS, INC. [ KTOS ]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)		
			3. Date of Earliest Transaction (Month/Day/Year) 11/01/2023					
			4. If Amendment, Date of Original Filed (Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		
Rule 10b5-1(c) Transaction Indication <input type="checkbox"/> Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.								

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/01/2023		M		1,000 <sup>(2)</sup>	A	\$0	19,420	D	
Common Stock	11/01/2023		M		3,000 <sup>(3)</sup>	A	\$0	22,420	D	
Common Stock	11/01/2023		M		4,000 <sup>(4)</sup>	A	\$0	26,420	D	
Common Stock	11/01/2023		M		10,000 <sup>(5)</sup>	A	\$0	36,420	D	
Common Stock	11/01/2023		M		10,000 <sup>(6)</sup>	A	\$0	46,420	D	
Common Stock	11/01/2023		M		10,000 <sup>(7)</sup>	A	\$0	56,420	D	
Common Stock	11/01/2023		M		10,000 <sup>(8)</sup>	A	\$0	66,420	D	
Common Stock	11/01/2023		M		10,000 <sup>(9)</sup>	A	\$0	76,420	D	
Common Stock	11/01/2023		M		10,000 <sup>(10)</sup>	A	\$0	86,420	D	
Common Stock	11/01/2023		M		10,000 <sup>(11)</sup>	A	\$0	96,420	D	
Common Stock	11/01/2023		M		10,000 <sup>(12)</sup>	A	\$0	106,420	D	
Common Stock								11,146	I	by trust
Common Stock								3,700	I	by spouse

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Restricted Stock Units	(1)	11/01/2023		M			1,000	(2)	(2)	Common Stock	1,000	\$0	0	D	
Restricted Stock Units	(1)	11/01/2023		M			3,000	(3)	(3)	Common Stock	3,000	\$0	0	D	
Restricted Stock Units	(1)	11/01/2023		M			4,000	(4)	(4)	Common Stock	4,000	\$0	0	D	
Restricted Stock Units	(1)	11/01/2023		M			10,000	(5)	(5)	Common Stock	10,000	\$0	0	D	
Restricted Stock Units	(1)	11/01/2023		M			10,000	(6)	(6)	Common Stock	10,000	\$0	0	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Restricted Stock Units	(1)	11/01/2023		M			10,000	(7)	(7)	Common Stock	10,000	\$0	0	D	
Restricted Stock Units	(1)	11/01/2023		M			10,000	(8)	(8)	Common Stock	10,000	\$0	0	D	
Restricted Stock Units	(1)	11/01/2023		M			10,000	(9)	(9)	Common Stock	10,000	\$0	0	D	
Restricted Stock Units	(1)	11/01/2023		M			10,000	(10)	(10)	Common Stock	10,000	\$0	0	D	
Restricted Stock Units	(1)	11/01/2023		M			10,000	(11)	(11)	Common Stock	10,000	\$0	0	D	
Restricted Stock Units	(1)	11/01/2023		M			10,000	(12)	(12)	Common Stock	10,000	\$0	0	D	

**Explanation of Responses:**

- Each Restricted Stock Unit (RSU) represents a contingent right to receive one share of Issuer's common stock.
- RSUs were granted on January 3, 2011 that vested and then released November 1, 2023 after the issuance was deferred until retirement from the board.
- RSUs were granted on June 6, 2011 that vested and then released November 1, 2023 after the issuance was deferred until retirement from the board.
- RSUs were granted on January 3, 2012 that vested and then released November 1, 2023 after the issuance was deferred until retirement from the board.
- RSUs were granted on March 20, 2014 that vested and then released November 1, 2023 after the issuance was deferred until retirement from the board.
- RSUs were granted on January 1, 2015 that vested and then released November 1, 2023 after the issuance was deferred until retirement from the board.
- RSUs were granted on January 4, 2016 that vested and then released November 1, 2023 after the issuance was deferred until retirement from the board.
- RSUs were granted on January 4, 2017 that vested and then released November 1, 2023 after the issuance was deferred until retirement from the board.
- RSUs were granted on June 19, 2018 that vested and then released November 1, 2023 after the issuance was deferred until retirement from the board.
- RSUs were granted on May 10, 2019 that vested and then released November 1, 2023 after the issuance was deferred until retirement from the board.
- RSUs were granted on June 4, 2020 that vested and then released November 1, 2023 after the issuance was deferred until retirement from the board.
- RSUs were granted on May 24, 2023 that vested and were settled upon retirement from the board.

Jane E. Judd, by Eva Yee,  
Attorney-In-Fact

11/03/2023

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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