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Kratos Awarded \$2.2 Million Contract to Provide Tactical Instrument Landing Systems to the U.S. Navy

SAN DIEGO, Oct. 9, 2014 (GLOBE NEWSWIRE) -- [Kratos Defense & Security Solutions, Inc.](#) (Nasdaq:KTOS), a leading National Security Solutions provider, announced today that its Electronic Products Division has received an option award valued at \$2.2 million to supply AN/ARA-63 Tactical Instrument Landing Systems (TILS) for both the F/A-18E/F/G and E-2D Naval aircraft. The award to Kratos' Herley Lancaster operation is an extension to a two-year requirements contract issued by the U.S. Navy.

The AN/ARA-63 TILS is a microwave landing system that provides precise elevation and azimuth guidance information necessary for critical aircraft carrier landings. The Tactical Instrument Landing System began as an initial multi-year contract for the F/A-18E/F Boeing Super Hornet and was expanded to cover the E/A-18G Growler jammer aircraft and the E-2D Advanced Hawkeye radar surveillance aircraft.

Kratos' Electronic Products Division President, Richard Poirier, commented, "We are very proud of the fact that Kratos and Herley Industries have supplied Tactical Instrument Landing Systems to the U. S. Navy since 1995. The AN/ARA-63 TILS continues to be an important program for us."

About Kratos Defense & Security Solutions

Kratos Defense & Security Solutions, Inc. (Nasdaq:KTOS) is a specialized National Security technology Company providing mission critical products, solutions and services for United States National Security. Kratos' core capabilities are sophisticated engineering, manufacturing and system integration offerings for National Security platforms and programs. Kratos' areas of expertise include Command, Control, Communications, Computing, Combat Systems, Intelligence, Surveillance and Reconnaissance (C5ISR), satellite communication systems, electronic warfare, unmanned systems, missile defense, cyber warfare, cybersecurity, information assurance, and critical infrastructure security. Kratos has primarily an engineering and technically oriented work force of approximately 3,600. Substantially all of Kratos' work is performed on a military base, in a secure facility or at a critical infrastructure location. Kratos' primary end customers are National Security related agencies. News and information are available at www.KratosDefense.com.

Notice Regarding Forward-Looking Statements

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty, including risks related to product failure, general economic conditions and cutbacks in spending. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Kratos undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 29, 2013, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

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