



December 13, 2016

Kratos Appoints Kevin Walden as Chief Information Officer

SAN DIEGO, Dec. 13, 2016 (GLOBE NEWSWIRE) -- Kratos Defense & Security Solutions, Inc. (Nasdaq:KTOS), a leading National Security Solutions provider, announced today that Kevin Walden has been appointed as Chief Information Officer of the Company. Mr. Walden has been serving as acting Chief Information Officer since earlier this year. In his capacity as CIO, Mr. Walden will be responsible for all information technology of the Company, including information security, information compliance and data communications. Mr. Walden is located with other Kratos Corporate Officers at the Company headquarters in San Diego, CA.

Mr. Walden has over 30 years of experience in the Information Technology field, including the last twelve years working in various capacities at Kratos. Since 2008, Mr. Walden has held the position of Director of Information Compliance and Enterprise Applications. During his lengthy tenure with Kratos, Mr. Walden has gained in-depth knowledge of the Company's business and operations, and has worked closely with Corporate personnel and each of Kratos' business units to drive business intelligence initiatives, develop and maintain information systems controls and strengthen the Kratos information technology organization.

Prior to Kratos, Mr. Walden was the Chief Technology Officer of defense contractor High Technology Solutions, Inc., which was acquired by Kratos in 2004. Prior to entering the commercial business IT market, Mr. Walden served six years in the U.S. Navy.

Eric DeMarco, Kratos' President & CEO, said, "I am very pleased to announce Kevin's promotion to Chief Information Officer of Kratos. Kevin has been and will continue to be a very valuable and trusted member of our management team. He will continue to focus on the organization's technological requirements as the Company grows and expands. Kevin's technical capabilities will be an important step forward as we strive for operational, information technology and security excellence in this critical leadership position."

About Kratos Defense & Security Solutions

Kratos Defense & Security Solutions, Inc. (Nasdaq:KTOS) is a mid-tier government contractor at the forefront of the Department of Defense's Third Offset Strategy. Kratos is a leading technology, intellectual property and proprietary product and solution company focused on the United States and its allies' national security. Kratos is the industry leader in high performance unmanned aerial drone target systems used to test weapon systems and to train the warfighter, and is a provider of high performance unmanned combat aerial systems for force multiplication and amplification. Kratos is also an industry leader in satellite communications, microwave electronics, cyber security/warfare, missile defense and combat systems. Kratos has primarily an engineering and technically oriented work force of approximately 2,800. Substantially all of Kratos' work is performed on a military base, in a secure facility or at a critical infrastructure location. Kratos' primary end customers are National Security related agencies. News and information are available at www.KratosDefense.com.

Notice Regarding Forward-Looking Statements

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Kratos undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. Although Kratos believes that the expectations reflected in these forward-looking statements are reasonable, these statements involve many risks and uncertainties that may cause actual results to differ materially from what may be expressed or implied in these forward-looking statements. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 27, 2015, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

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Source: Kratos Defense & Security Solutions, Inc.

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