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Kratos Receives \$5.2 Million Contract Award to Provide Specialized Products for Critical National Security Program

SAN DIEGO, Feb. 13, 2014 (GLOBE NEWSWIRE) -- Kratos Defense & Security Solutions, Inc. (Nasdaq:KTOS), a leading National Security Solutions provider, announced today that its Kratos Modular Systems (MS) Division recently received a \$5.2 million order for specialized products in support of a certain National Security Program from a United States Federal Government Agency. Kratos' MS Division provides specialized integrated products and solutions in support of certain of the United States' most important National Security initiatives and programs, including unmanned aerial systems, ballistic missile defense, radar systems, surface combatants and intelligence, surveillance and reconnaissance platforms. Under this new contract award, Kratos will design, engineer and produce specialized blast resistant and hardened products, which are an important element of a critical United States National Security related program. The products to be delivered under this program will be produced in a secure Kratos manufacturing facility. Due to customer related and other considerations, no additional information will be provided related to this contract award.

Tom Mills, President of Kratos' MS Division, said, "We are proud to have received this contract award from this important National Security customer, which is related to the protection and security of certain of our country's most important assets."

About Kratos Defense & Security Solutions

Kratos Defense & Security Solutions, Inc. (Nasdaq:KTOS) is a specialized National Security technology Company providing mission critical products, services and solutions for United States National Security. Kratos' core capabilities are sophisticated engineering, manufacturing and system integration offerings for National Security platforms and programs. Kratos' areas of expertise include Command, Control, Communications, Computing, Combat Systems, Intelligence, Surveillance and Reconnaissance (C5ISR), satellite communication systems, electronic warfare, unmanned systems, missile defense, cyber warfare, cybersecurity, information assurance, and critical infrastructure security. Kratos has primarily an engineering and technically oriented work force of approximately 3,850. The vast majority of Kratos' work is performed on a military base, in a secure facility or at a critical infrastructure location. Kratos' primary end customers are National Security related agencies. News and information are available at www.KratosDefense.com.

Notice Regarding Forward-Looking Statements

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty, including risks related to product failure, general economic conditions and cutbacks in spending. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Kratos undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 30, 2012, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

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