



Kratos Receives \$5.7 Million Award for an Electronic Attack Platform

SAN DIEGO, March 22, 2012 (GLOBE NEWSWIRE) -- [Kratos Defense & Security Solutions, Inc.](#) (Nasdaq:KTOS), a leading National Security Solutions provider, announced today that its Herley Industries, Inc. subsidiary has received an award valued at \$5.7 million for the production of specialty electronic products and components for a certain critical U.S. electronic attack platform. This award, from a follow-on customer, is related to a continuing long term electronic attack and electronic warfare program, with the production of these specialized products taking place at Herley-CTI in Whippany, NJ. No additional details are being provided due to customer-specific and other sensitivities.

Richard F. Poirier, President of Herley Industries, commented, "Herley continues to execute on significant production orders for integrated microwave assemblies for airborne electronic warfare system applications. We have recently received several significant production orders at three Herley locations for this customer to support this aircraft and its critical mission. Herley-CTI has provided outstanding delivery performance to their customer for this high-performance assembly. We expect to continue to be a valued partner to the U.S. Navy on this and similar programs for years to come."

Herley Industries, Inc. is a leader in the design, development and manufacture of microwave technology solutions for the defense, aerospace and medical industries worldwide. Based in Woburn MA, Herley has seven manufacturing locations and approximately 1000 employees. Additional information about the company can be found on the Internet at <http://www.herley.com/>.

About Kratos Defense & Security Solutions

Kratos Defense & Security Solutions, Inc. (Nasdaq:KTOS) is a specialized National Security technology business providing mission critical products, services and solutions for United States National Security priorities. Kratos' core capabilities are sophisticated engineering, manufacturing and system integration offerings for National Security platforms and programs. Kratos' areas of expertise include Command, Control, Communications, Computing, Combat Systems, Intelligence, Surveillance and Reconnaissance (C5ISR), satellite communication systems, unmanned systems, cyber warfare, cyber security, information assurance, critical infrastructure security and weapons systems sustainment. Kratos has primarily an engineering and technical oriented work force of approximately 4,000, many of whom hold an active National Security clearance, including Secret, Top Secret and higher. The vast majority of Kratos' work is performed on a military base, in a secure facility or at a critical infrastructure location. Kratos' primary end customers are United States Federal Government agencies, including the Department of Defense, classified agencies, intelligence agencies and Homeland Security related agencies. News and information are available at www.KratosDefense.com.

The Kratos Defense & Security Solutions, Inc. logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=3519>

Notice Regarding Forward-Looking Statements

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty, including risks related to general economic conditions and cutbacks in government spending. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Kratos undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 25, 2011, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

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