

Kratos' RT Logic Wins Additional Contract Award for GPS OCX Ground System

New Component Award Brings RT Logic Program Revenue to Over \$4 Million

SAN DIEGO, Aug. 11, 2014 (GLOBE NEWSWIRE) -- Kratos Defense & Security Solutions, Inc. (Nasdaq:KTOS), a leading National Security Solutions provider, announced today that its RT Logic subsidiary was awarded a \$1 million follow-on contract to provide ground system components for the USAF GPS OCX program, bringing RT Logic's total OCX contract awards to over \$4 million. OCX is the next generation GPS ground system designed to bring flexibility, adaptability, and modularity to the Position, Navigation, and Timing (PNT) mission. RT Logic is the primary equipment supplier for the Command and Control (C2) portion of OCX, providing software Front End Processor (FEP) units and AFSCN (Air Force Satellite Control Network) Gateways.

RT Logic supports Raytheon, the prime contractor for GPS OCX, with RT Logic's net-centric software products for C2 of the GPS III satellites using next generation IP cryptosystems. These IP cryptosystems use industry-standard IP interfaces, eliminating the need for custom serial interfaces, thereby easing integration challenges, improving reliability, lowering transition risk and reducing cost. RT Logic's software-based products will enable Raytheon to add new features to meet evolving requirements as needed. In addition, RT Logic will build a high fidelity lab environment that simulates the GPS mission string. This lab system will allow Raytheon to cost effectively resolve issues, integrate and simulate new functionality and maintain the system without impacting the operational mission or Raytheon's regression testing schedules.

RT Logic, a Kratos company, is a leading provider of innovative products for ground stations, satellite test equipment and satellite operations, with solutions used in over 80% of America's space missions. For more information, visit www.RTLogic.com.

About Kratos Defense & Security Solutions

Kratos Defense & Security Solutions, Inc. (Nasdaq:KTOS) is a specialized National Security technology Company providing mission critical products, solutions and services for United States National Security. Kratos' core capabilities are sophisticated engineering, manufacturing and system integration offerings for National Security platforms and programs. Kratos' areas of expertise include Command, Control, Communications, Computing, Combat Systems, Intelligence, Surveillance and Reconnaissance (C5ISR), satellite communication systems, electronic warfare, unmanned systems, missile defense, cyber warfare, cybersecurity, information assurance, and critical infrastructure security. Kratos has primarily an engineering and technically oriented work force of approximately 3,600. Substantially all of Kratos' work is performed on a military base, in a secure facility or at a critical infrastructure location. Kratos' primary end customers are National Security related agencies. News and information are available at www.KratosDefense.com.

Notice Regarding Forward-Looking Statements

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty, including risks related to product failure, general economic conditions and cutbacks in spending. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Kratos undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 29, 2013, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

CONTACT: Press Contact:

Yolanda White

858-812-7302 Direct

Investor Information:

877-934-4687

investor@kratosdefense.com



Source: Kratos Defense & Security Solutions, Inc.

News Provided by Acquire Media