



## **Kratos Team Awarded \$38.7 Million Contract**

### **Multiple Award Contract to Provide Satellite Communications, Radio Frequency and Navigation Support Services**

SAN DIEGO, Aug. 12, 2014 (GLOBE NEWSWIRE) -- Kratos Defense & Security Solutions, Inc. (Nasdaq:KTOS), a leading National Security Solutions provider, announced today that its Defense & Rocket Support Services (DRSS) Division is a key member of the Systems Technology Forum, Ltd. team that was recently awarded a five-year, multiple award contract from the SPAWAR Systems Center Pacific Radio Frequency and Network Systems Support Division to provide satellite communications, radio frequency and navigation systems support services. The total potential value of the contract award to the team is up to \$38.7 million. Kratos believes that several task orders will be received under this contract before the end of 2014. Kratos' DRSS Division is a premier provider of ballistic missile target systems, weapons systems support, engineering, design, analysis, and integration support services, including complex system and subsystem development and full lifecycle support. Major programs Kratos' DRSS Division supports include Hypersonic Vehicles, AEGIS, Electromagnetic Railgun, Chaparral, HAWK, Avenger, and Directed Energy initiatives.

"Kratos brings a highly knowledgeable team with extensive experience delivering effective engineering, design and analysis of satellite communications (SATCOM) systems," said Tim Harmon, Vice President for Kratos' Military Services business. "Kratos has a proven track record of providing advanced SATCOM solutions to the U.S. Navy as well as the other uniformed services and government agencies."

#### **About Kratos Defense & Security Solutions**

Kratos Defense & Security Solutions, Inc. (Nasdaq:KTOS) is a specialized National Security technology Company providing mission critical products, solutions and services for United States National Security. Kratos' core capabilities are sophisticated engineering, manufacturing and system integration offerings for National Security platforms and programs. Kratos' areas of expertise include Command, Control, Communications, Computing, Combat Systems, Intelligence, Surveillance and Reconnaissance (C5ISR), satellite communication systems, electronic warfare, unmanned systems, missile defense, cyber warfare, cybersecurity, information assurance, and critical infrastructure security. Kratos has primarily an engineering and technically oriented work force of approximately 3,600. Substantially all of Kratos' work is performed on a military base, in a secure facility or at a critical infrastructure location. Kratos' primary end customers are National Security related agencies. News and information are available at [www.KratosDefense.com](http://www.KratosDefense.com).

#### **Notice Regarding Forward-Looking Statements**

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty, including risks related to product failure, general economic conditions and cutbacks in spending. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Kratos undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 29, 2013, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

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