Instruction 1(b)

L

## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

0.5

hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <sup>*</sup> Rock Stacey G (Last) (First) (Middle) 10680 TREENA STREET, SUITE 600			2. Issuer Name and Ticker or Trading Symbol <u>KRATOS DEFENSE &amp; SECURITY</u> <u>SOLUTIONS, INC.</u> [ KTOS ]     3. Date of Earliest Transaction (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director       10% Owner         X       Officer (give title below)       0ther (specify below)         President, KTT Division         6. Individual or Joint/Group Filing (Check Applicable Line)				
			01/03/2021           4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street) SAN DIEGO	СА	92131		X Form filed by One Reporting Person Form filed by More than One Reporting				
(City)	(State)	(Zip)		Person				

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3.     4. Securities Acquired (A) or       Transaction     Disposed Of (D) (Instr. 3, 4 and       8)     Code (Instr.			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150. 4)
Common Stock	01/03/2021		М		3,000 <sup>(2)</sup>	A	\$ <mark>0</mark>	26,064 <sup>(5)</sup>	D	
Common Stock	01/03/2021		F		1,039(4)	D	\$27.43	25,025(5)	D	

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

				-				-							
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	ate Execution Date, Transaction Derivative Expiration Date of S Aonth/Day/Year) (Month/Day/Year) 8) Acquired (A) (Month/Day/Year) 0 Derivative Securities (Month		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)					
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Restricted Stock Units	(1)	01/03/2021		М			3,000	(2)	(2)	Common Stock	3,000	\$ <u>0</u>	12,000	D	
Restricted Stock Units	(1)	01/04/2021		А		15,000		(3)	(3)	Common Stock	15,000	\$ <u>0</u>	15,000	D	

Explanation of Responses:

1. Each Restricted Stock Unit (RSU) represents a contingent right to receive one share of Issuer's common stock.

2. RSUs were granted and previously reported on a Form 4 filed January 6, 2020, where 15,000 RSUs vest ratably on each of the first five anniversaries of the January 3, 2020 date of grant.

3. RSUs vest ratably on each of the first five anniversaries of the date of grant, unless earlier vested or terminated pursuant to the terms of the RSU agreement.

4. Shares withheld in a net transaction to satisfy the minimum tax liability, in accordance with Issuer's trading policies, in connection with shares vested as reported in this Form 4.

5. Includes approximately 10,259 shares held through Issuer's 401(k) Plan.

<u>Stacey G. Rock, by Eva Yee,</u> <u>Attorney-In-Fact</u>	01/05/2021
** Signature of Reporting Person	Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.