1. Name and Address of Reporting Person

DEMARCO ERIC M

10680 TREENA STREET, SUITE 600
SAN DIEGO CA 92131

2. Issuer Name and Ticker or Trading Symbol

KRATOS DEFENSE & SECURITY SOLUTIONS, INC. [ KTOS ]

3. Date of Earliest Transaction (Month/Day/Year)

09/21/2020

4. If Amendment, Date of Original Filed (Month/Day/Year)

09/21/2020

5. Relationship of Reporting Person(s) to Issuer

X Director 10% Owner
X Officer (give title below) President & CEO

6. Individual or Joint/Group Filing (Check Applicable Line)

X Form filed by One Reporting Person

3. Transaction

10,000

4. Securities Acquired (A) or Disposed of (D) (Instr. 5 and 6)

5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 7)

429,650

6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)

I

7. Nature of Indirect Beneficial Ownership (Instr. 4)

by trust

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Security</th>
<th>Transaction Date</th>
<th>Code</th>
<th>Amount</th>
<th>(A) or (D)</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>09/21/2020</td>
<td>V</td>
<td>10,000</td>
<td>D</td>
<td>$19,8286</td>
</tr>
<tr>
<td>Common Stock</td>
<td></td>
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<td></td>
<td></td>
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<tr>
<td>Common Stock</td>
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</tbody>
</table>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Title of Derivative Security (Instr. 3)</th>
<th>Conversion or Exercise Price of Derivative Security</th>
<th>Transaction Date (Month/Day/Year)</th>
<th>Deemed Execution Date, if any (Month/Day/Year)</th>
<th>Transaction Code (Instr. 8)</th>
<th>Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3 and 4)</th>
<th>Date Exercisable (Month/Day/Year)</th>
<th>Price of Derivative Security (Instr. 5)</th>
<th>Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 6)</th>
<th>Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
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</table>

Explanation of Responses:

1. This transaction was effected pursuant to a 10b5-1 trading plan adopted by the reporting person.

2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from $19.58 to $20.44 inclusive. The reporting person undertakes to provide to Issuer, any security holder of Issuer, or the staff of the SEC, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote to this Form 4.

3. Includes 36,556 shares purchased through Issuer's Employee Stock Purchase Plan and approximately 16,433 shares held through Issuer's 401(k) Plan.

4. Signature of Reporting Person

Yee, Attorney-In-Fact

Eric M. DeMarco, by Eva Yee, Attorney-In-Fact 09/23/2020

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.