Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|--|
| OMB Number: 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response. | 0.5 | | | | | | | |

| | | | | | | or Se | ction 30(h) of the Ir | rvestme | nt Co | mpany Act of | 1940 | | | | |
|--|-------|--------|----------------|---|--|--------|----------------------------------|---------|---------|---|---|--|--|-----------------|------------|
| 1. Name and Address of Reporting Person* | | | | | 2. Issuer Name and Ticker or Trading Symbol KRATOS DEFENSE & SECURITY SOLUTIONS, INC. [KTOS] | | | | | | | ationship of Reportii k all applicable) Director | • () | Issuer Owner | |
| (Last) (First) (Middle) | | | | | | , | | | - | | | Officer (give title below) | Other below | (specify) | |
| C/O KRATOS DEFENSE & SECURITY SOLUTIONS | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/06/2020 | | | | | | | | | | |
| 10680 TREENA STREET, SUITE 600 | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) | | | | |
| (Street) | EGO | CA | 9 | 2131 | | | | | | | | X | Form filed by On Form filed by Mo Person | | |
| (City) | | (State | e) (ž | Zip) | | | | | | | | | | | |
| | | | Table | I - No | n-Deriva | tive S | Securities Acq | uired, | Dis | posed of, | or Be | neficially | / Owned | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da | | | | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | | | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common | Stock | | | | 03/06/2 | 2020 | | P | | 2,500(1) | A | \$15.58 | 107,700 | D | |
| Common Stock 03/09/2 | | | 2020 | | P | | 2,500(1) | A | \$15.12 | 110,200 | D | | | | |
| | | | Tal | ole II - | | | curities Acqu Ills, warrants, | | | | | | Owned | | |
| 1. Title of | 2. | 13 | 3. Transaction | 3A. De | emed | 4. | 5. Number | 6. Date | Exerc | isable and | 7. Title a | nd 8. F | Price of 9. Number | of 10. | 11. Nature |

Explanation of Responses:

Conversion

or Exercise Price of Derivative

Security

Derivative

Security

1. Open market purchase of Issuer's common stock made in accordance with Issuer's trading policies.

Scot B. Jarvis, by Eva Yee, Attorney-In-Fact

Amount Number

of Shares

Title

Amount of

Securities

Underlying Derivative

Security (Instr. 3 and 4)

03/10/2020

derivative

Securities

Beneficially Owned

Following Reported Transaction(s) (Instr. 4)

Derivative

Security

(Instr. 5)

Ownership Form:

Direct (D) or Indirect (I) (Instr. 4)

of Indirect

Beneficial

Ownership (Instr. 4)

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

if any

Execution Date,

(Month/Day/Year)

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

(Month/Day/Year)

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

4. Transaction

Code (Instr.

8)

Code

Derivative

Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)

(D)

(A)

Expiration Date

Date Exercisable

Expiration Date

(Month/Day/Year)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.