

Kratos Receives Critical Infrastructure Security Contract Award Valued at \$3 Million

Follow-On Contract Award for Deployment of Specialized Security System for Global Energy Customer

SAN DIEGO, Oct. 29, 2012 (GLOBE NEWSWIRE) -- Kratos Defense & Security Solutions, Inc. (Nasdaq:KTOS), a leading National Security Solutions provider, today announced that its Public Safety & Security (PSS) Division recently received a critical infrastructure security contract award valued at \$3 million. Under the contract award, Kratos will design, engineer, deploy and integrate into a command and control infrastructure a unique and specialized security system for a global energy provider. The contract is a follow-on award and the third phase of a five-phase project. Kratos has completed work for the first phase and is currently in process on the second. The security deployment for the third phase will include specialized video surveillance technology and other security related elements. Due to specific customer related and other considerations, no additional information will be provided related to this contract award.

Ben Goodwin, President of Kratos' PSS Division said, "Kratos is proud to have been selected for this unique and vitally important security system deployment and to continue our relationship with this key strategic customer."

Kratos' PSS Division designs, engineers, deploys and integrates into command and control infrastructure specialized security, surveillance and access control systems for critical infrastructure, strategic assets and public safety. A significant portion of Kratos' PSS business is recurring in nature and includes the operation, maintenance and upgrade of deployed security systems. Kratos' PSS Division's primary customer base includes state, local and municipal government agencies and commercial enterprises.

About Kratos Defense & Security Solutions

Kratos Defense & Security Solutions, Inc. (Nasdaq:KTOS) is a specialized National Security technology business providing mission critical products, services and solutions for United States National Security. Kratos' core capabilities are sophisticated engineering, manufacturing and system integration offerings for National Security platforms and programs. Kratos' areas of expertise include Command, Control, Communications, Computing, Combat Systems, Intelligence, Surveillance and Reconnaissance (C5ISR), satellite communication systems, unmanned systems, cyber warfare, cybersecurity, information assurance, and critical infrastructure security. Kratos has primarily an engineering and technically oriented work force of approximately 4,400. The vast majority of Kratos' work is performed on a military base, in a secure facility or at a critical infrastructure location. Kratos' primary end customers are National Security related agencies. News and information are available at www.KratosDefense.com.

The Kratos Defense & Security Solutions, Inc. logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=3519>

Notice Regarding Forward-Looking Statements

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty, including risks related to general economic conditions and cutbacks in spending. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Kratos undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 25, 2011 and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

CONTACT: Press Contact:

Yolanda White

858-812-7302 Direct

Investor Information:

877-934-4687

investor@kratosdefense.com



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